

**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

BEULAH FIRE PROTECTION AND AMBULANCE DISTRICT  
P.O. BOX 826  
BEULAH, CO 81023-0826

For the Year Ended  
12/31/2020  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

BRYAN WARE  
719-486-2367  
CHIEF@SOCOLO.NET

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

SAM J. DENARDO  
CPA  
GARREN, ROSS & DENARDO, INC.  
3673 PARKER BLVD STE 200  
719-544-9872  
NONE



**PREPARER (SIGNATURE REQUIRED)**

*Sam J. Denardo CPA*      3-26-2021

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

|                          |                                     |                     |
|--------------------------|-------------------------------------|---------------------|
| YES                      | NO                                  | If Yes, date filed: |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |                     |

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line #              | Description  | Governmental Funds |       | Description  | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|---------------------|--|--------------------|-------|--|-----------------------------|-------|--|
|                     |  | Fund*              | Fund* |  | Fund*                       | Fund* |  |
| <b>Assets</b>       |  |                    |       | <b>Assets</b>  |                             |       |  |
| 1-1                 | Cash & Cash Equivalents  | \$ 11,950          | \$ -  | Cash & Cash Equivalents  | \$ -                        | \$ -  |  |
| 1-2                 | Investments  | \$ -               | \$ -  | Investments  | \$ -                        | \$ -  |  |
| 1-3                 | Receivables  | \$ 12,508          | \$ -  | Receivables  | \$ -                        | \$ -  |  |
| 1-4                 | Due from Other Entities or Funds   | \$ -               | \$ -  | Due from Other Entities or Funds   | \$ -                        | \$ -  |  |
|                     | All Other Assets [specify...]  |                    |       | Other Current Assets   | \$ -                        | \$ -  |  |
| 1-5                 |  | \$ -               | \$ -  |  |                             |       |  |
| 1-6                 |  | \$ -               | \$ -  |  |                             |       |  |
| 1-7                 |  | \$ -               | \$ -  |  |                             |       |  |
| 1-8                 |  | \$ -               | \$ -  |  |                             |       |  |
| 1-9                 |  | \$ -               | \$ -  |  |                             |       |  |
| 1-10                |  | \$ -               | \$ -  |  |                             |       |  |
| 1-11                | (add lines 1-1 through 1-10) TOTAL ASSETS  | \$ 24,458          | \$ -  | (add lines 1-1 through 1-10) TOTAL ASSETS  | \$ -                        | \$ -  |  |
| 1-12                | TOTAL DEFERRED OUTFLOWS OF RESOURCES   | \$ 346,320         | \$ -  | TOTAL DEFERRED OUTFLOWS OF RESOURCES   | \$ -                        | \$ -  |  |
| 1-13                | TOTAL ASSETS AND DEFERRED OUTFLOWS   | \$ 370,778         | \$ -  | TOTAL ASSETS AND DEFERRED OUTFLOWS   | \$ -                        | \$ -  |  |
| <b>Liabilities</b>  |  |                    |       | <b>Liabilities</b>   |                             |       |  |
| 1-14                | Accounts Payable   | \$ -               | \$ -  | Accounts Payable   | \$ -                        | \$ -  |  |
| 1-15                | Accrued Payroll and Related Liabilities  | \$ 1,231           | \$ -  | Accrued Payroll and Related Liabilities  | \$ -                        | \$ -  |  |
| 1-16                | Accrued Interest Payable   | \$ -               | \$ -  | Accrued Interest Payable   | \$ -                        | \$ -  |  |
| 1-17                | Due to Other Entities or Funds   | \$ -               | \$ -  | Due to Other Entities or Funds   | \$ -                        | \$ -  |  |
| 1-18                | All Other Current Liabilities  | \$ -               | \$ -  | All Other Current Liabilities  | \$ -                        | \$ -  |  |
| 1-19                | TOTAL CURRENT LIABILITIES  | \$ 1,231           | \$ -  | TOTAL CURRENT LIABILITIES  | \$ -                        | \$ -  |  |
| 1-20                | All Other Liabilities [specify...]   | \$ -               | \$ -  | Proprietary Debt Outstanding (from Part 4-4)   | \$ -                        | \$ -  |  |
| 1-21                |  | \$ -               | \$ -  | Other Liabilities [specify...]:  | \$ -                        | \$ -  |  |
| 1-22                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-23                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-24                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-25                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-26                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-27                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-28                | (add lines 1-19 through 1-27) TOTAL LIABILITIES  | \$ 1,231           | \$ -  | (add lines 1-19 through 1-27) TOTAL LIABILITIES  | \$ -                        | \$ -  |  |
| 1-29                | TOTAL DEFERRED INFLOWS OF RESOURCES  | \$ 346,320         | \$ -  | TOTAL DEFERRED INFLOWS OF RESOURCES  | \$ -                        | \$ -  |  |
| <b>Fund Balance</b> |  |                    |       | <b>Net Position</b>  |                             |       |  |
| 1-30                | Nonspendable Prepaid   | \$ -               | \$ -  | Net Investment in Capital Assets   | \$ -                        | \$ -  |  |
| 1-31                | Nonspendable Inventory   | \$ -               | \$ -  |  |                             |       |  |
| 1-32                | Restricted - TABOR RESERVE & BOND CASH   | \$ 15,487          | \$ -  | Emergency Reserves   | \$ -                        | \$ -  |  |
| 1-33                | Committed [specify...]   | \$ -               | \$ -  | Other Designations/Reserves  | \$ -                        | \$ -  |  |
| 1-34                | Assigned [specify...]  | \$ -               | \$ -  | Restricted   | \$ -                        | \$ -  |  |
| 1-35                | Unassigned:  | \$ 7,740           | \$ -  | Undesignated/Unreserved/Unrestricted   | \$ -                        | \$ -  |  |
| 1-36                | Add lines 1-30 through 1-35<br>This total should be the same as line 1-33<br>TOTAL FUND BALANCE                                      | \$ 23,227          | \$ -  | Add lines 1-30 through 1-35<br>This total should be the same as line 1-33<br>TOTAL NET POSITION                                      | \$ -                        | \$ -  |  |
| 1-37                | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | \$ 370,778         | \$ -  | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | \$ -                        | \$ -  |  |

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

| Line #   | Description   | Governmental Funds |       | Description   | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page. |
|--|---|--------------------|-------|---|-----------------------------|-------|---|
|  |   | Fund*              | Fund* |   | Fund*                       | Fund* |   |
| <b>Tax Revenue</b>   |   |                    |       | <b>Tax Revenue</b>  |                             |       |   |
| 2-1  | Property (include mills levied in Question 10-6)                      | \$ 324,805         | \$ -  | Property (include mills levied in Question 10-6)                      | \$ -                        | \$ -  |   |
| 2-2  | Specific Ownership  | \$ 27,534          | \$ -  | Specific Ownership  | \$ -                        | \$ -  |   |
| 2-3  | Sales and Use Tax   | \$ -               | \$ -  | Sales and Use Tax   | \$ -                        | \$ -  |   |
| 2-4  | Other Tax Revenue (specify...):                                       | \$ -               | \$ -  | Other Tax Revenue (specify...):                                       | \$ -                        | \$ -  |   |
| 2-5  |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |   |
| 2-6  |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |   |
| 2-7  |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |   |
| 2-8  | Add lines 2-1 through 2-7<br>TOTAL TAX REVENUE                        | \$ 352,339         | \$ -  | Add lines 2-1 through 2-7<br>TOTAL TAX REVENUE                        | \$ -                        | \$ -  |   |
| 2-9  | Licenses and Permits  | \$ -               | \$ -  | Licenses and Permits  | \$ -                        | \$ -  |   |
| 2-10   | Highway Users Tax Funds (HUTF)  | \$ -               | \$ -  | Highway Users Tax Funds (HUTF)  | \$ -                        | \$ -  |   |
| 2-11   | Conservation Trust Funds (Lottery)                                    | \$ -               | \$ -  | Conservation Trust Funds (Lottery)                                    | \$ -                        | \$ -  |   |
| 2-12   | Community Development Block Grant                                     | \$ -               | \$ -  | Community Development Block Grant                                     | \$ -                        | \$ -  |   |
| 2-13   | Fire & Police Pension   | \$ -               | \$ -  | Fire & Police Pension   | \$ -                        | \$ -  |   |
| 2-14   | Grants  | \$ 1,229           | \$ -  | Grants  | \$ -                        | \$ -  |   |
| 2-15   | Donations   | \$ 80,280          | \$ -  | Donations   | \$ -                        | \$ -  |   |
| 2-16   | Charges for Sales and Services  | \$ 1,397           | \$ -  | Charges for Sales and Services  | \$ -                        | \$ -  |   |
| 2-17   | Rental Income   | \$ -               | \$ -  | Rental Income   | \$ -                        | \$ -  |   |
| 2-18   | Fines and Forfeits  | \$ -               | \$ -  | Fines and Forfeits  | \$ -                        | \$ -  |   |
| 2-19   | Interest/Investment Income  | \$ 5               | \$ -  | Interest/Investment Income  | \$ -                        | \$ -  |   |
| 2-20   | Tap Fees  | \$ -               | \$ -  | Tap Fees  | \$ -                        | \$ -  |   |
| 2-21   | Proceeds from Sale of Capital Assets                                  | \$ 7,900           | \$ -  | Proceeds from Sale of Capital Assets                                  | \$ -                        | \$ -  |   |
| 2-22   | All Other - EMS   | \$ 138,437         | \$ -  | All Other (specify...):   | \$ -                        | \$ -  |   |
| 2-23   | Reimbursed Expenses   | \$ 16,034          | \$ -  |   | \$ -                        | \$ -  |   |
| 2-24   | Add lines 2-8 through 2-23<br>TOTAL REVENUES                          | \$ 597,621         | \$ -  | Add lines 2-8 through 2-23<br>TOTAL REVENUES                          | \$ -                        | \$ -  |   |
| <b>Other Financing Sources</b>   |   |                    |       | <b>Other Financing Sources</b>  |                             |       |   |
| 2-25   | Debt Proceeds   | \$ -               | \$ -  | Debt Proceeds   | \$ -                        | \$ -  |   |
| 2-26   | Developer Advances  | \$ -               | \$ -  | Developer Advances  | \$ -                        | \$ -  |   |
| 2-27   | Other (specify...):   | \$ -               | \$ -  | Other (specify...):   | \$ -                        | \$ -  |   |
| 2-28   | Add lines 2-25 through 2-27<br>TOTAL OTHER FINANCING SOURCES          | \$ -               | \$ -  | Add lines 2-25 through 2-27<br>TOTAL OTHER FINANCING SOURCES          | \$ -                        | \$ -  |   |
| 2-29   | Add lines 2-24 and 2-28<br>TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 597,621         | \$ -  | Add lines 2-24 and 2-28<br>TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ -                        | \$ -  | \$ 597,621  |
| <p><b>IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.</b></p> |   |                    |       |   |                             |       |   |

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

| Line # | Description  | Governmental Funds |       | Description  | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------|--|--------------------|-------|--|-----------------------------|-------|--|
|        |  | Fund*              | Fund* |  | Fund*                       | Fund* |  |
|        | <b>Expenditures</b>  |                    |       | <b>Expenses</b>  |                             |       |  |
| 3-1    | General Government   | \$ 70,990          | \$ -  | General Operating & Administrative   | \$ -                        | \$ -  |  |
| 3-2    | Judicial   | \$ -               | \$ -  | Salaries   | \$ -                        | \$ -  |  |
| 3-3    | Law Enforcement  | \$ -               | \$ -  | Payroll Taxes  | \$ -                        | \$ -  |  |
| 3-4    | Fire   | \$ 243,474         | \$ -  | Contract Services  | \$ -                        | \$ -  |  |
| 3-5    | Highways & Streets   | \$ -               | \$ -  | Employee Benefits  | \$ -                        | \$ -  |  |
| 3-6    | Solid Waste  | \$ -               | \$ -  | Insurance  | \$ -                        | \$ -  |  |
| 3-7    | Contributions to Fire & Police Pension Assoc.  | \$ -               | \$ -  | Accounting and Legal Fees  | \$ -                        | \$ -  |  |
| 3-8    | Health   | \$ -               | \$ -  | Repair and Maintenance   | \$ -                        | \$ -  |  |
| 3-9    | Culture and Recreation   | \$ -               | \$ -  | Supplies   | \$ -                        | \$ -  |  |
| 3-10   | Transfers to other districts   | \$ -               | \$ -  | Utilities  | \$ -                        | \$ -  |  |
| 3-11   | Other - EMS WRITE OFF / ALLOWANCES   | \$ 62,742          | \$ -  | Contributions to Fire & Police Pension Assoc.  | \$ -                        | \$ -  |  |
| 3-12   | Processing Fees  | \$ 8,392           | \$ -  | Other [specify...]   | \$ -                        | \$ -  |  |
| 3-13   |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 3-14   | Capital Outlay   | \$ 66,911          | \$ -  | Capital Outlay   | \$ -                        | \$ -  |  |
|        | Debt Service   |                    |       | Debt Service   |                             |       |  |
| 3-15   | Principal  | \$ 66,563          | \$ -  | Principal  | \$ -                        | \$ -  |  |
| 3-16   | Interest   | \$ 62,188          | \$ -  | Interest   | \$ -                        | \$ -  |  |
| 3-17   | Bond Issuance Costs  | \$ -               | \$ -  | Bond Issuance Costs  | \$ -                        | \$ -  |  |
| 3-18   | Developer Principal Repayments   | \$ -               | \$ -  | Developer Principal Repayments   | \$ -                        | \$ -  |  |
| 3-19   | Developer Interest Repayments  | \$ -               | \$ -  | Developer Interest Repayments  | \$ -                        | \$ -  |  |
| 3-20   | All Other [specify...]:  | \$ -               | \$ -  | All Other [specify...]:  | \$ -                        | \$ -  |  |
| 3-21   |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 3-22   | Add lines 3-1 through 3-21<br><b>TOTAL EXPENDITURES</b>  | \$ 581,260         | \$ -  | Add lines 3-1 through 3-21<br><b>TOTAL EXPENSES</b>  | \$ -                        | \$ -  | <b>GRAND TOTAL</b>   |
| 3-23   | Interfund Transfers (In)   | \$ -               | \$ -  | Net Interfund Transfers (In) Out   | \$ -                        | \$ -  | \$ 581,260   |
| 3-24   | Interfund Transfers Out  | \$ -               | \$ -  | Other [specify...][enter negative for expense]   | \$ -                        | \$ -  |  |
| 3-25   | Other Expenditures (Revenues):   | \$ -               | \$ -  | Depreciation   | \$ -                        | \$ -  |  |
| 3-26   |  | \$ -               | \$ -  | Other Financing Sources (Uses) (from line 2-28)  | \$ -                        | \$ -  |  |
| 3-27   |  | \$ -               | \$ -  | Capital Outlay (from line 3-14)  | \$ -                        | \$ -  |  |
| 3-28   |  | \$ -               | \$ -  | Debt Principal (from line 3-15, 3-16)  | \$ -                        | \$ -  |  |
| 3-29   | (Add lines 3-23 through 3-28)<br><b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>   | \$ -               | \$ -  | (Line 3-26, plus line 3-27, less line 3-24, less line 3-25)<br><b>TOTAL GAAP RECONCILING ITEMS</b>                   | \$ -                        | \$ -  |  |
| 3-30   | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures<br>Line 2-29, less line 3-22, plus line 3-29 | \$ 16,361          | \$ -  | Net Increase (Decrease) in Net Position<br>Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24 | \$ -                        | \$ -  |  |
| 3-31   | Fund Balance, January 1 from December 31 prior year report   | \$ 6,866           | \$ -  | Net Position, January 1 from December 31 prior year report   | \$ -                        | \$ -  |  |
| 3-32   | Prior Period Adjustment (MUST explain)   | \$ -               | \$ -  | Prior Period Adjustment (MUST explain)   | \$ -                        | \$ -  |  |
| 3-33   | Fund Balance, December 31<br>Sum of Line 3-30, 3-31, and 3-32<br>This total should be the same as line 1-36.                       | \$ 23,227          | \$ -  | Net Position, December 31<br>Line 3-30 plus line 3-31<br>This total should be the same as line 1-36.                 | \$ -                        | \$ -  |  |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

|  | YES                                 | NO                       |
|--|-------------------------------------|--------------------------|
| 4-1 Does the entity have outstanding debt?                                   | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain:            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

|                          | Outstanding at beginning of year | Issued during year | Retired during year | Outstanding at year-end |
|--------------------------|----------------------------------|--------------------|---------------------|-------------------------|
| General obligation bonds | \$ -                             | \$ -               | \$ -                | \$ -                    |
| Revenue bonds            | \$ -                             | \$ -               | \$ -                | \$ -                    |
| Notes/Loans              | \$ 1,881,133                     | \$ -               | \$ 56,251           | \$ 1,824,882            |
| Leases                   | \$ 31,901                        | \$ -               | \$ 10,311           | \$ 21,590               |
| Developer Advances       | \$ -                             | \$ -               | \$ -                | \$ -                    |
| Other (specify):         | \$ -                             | \$ -               | \$ -                | \$ -                    |
| <b>TOTAL</b>             | <b>\$ 1,913,034</b>              | <b>\$ -</b>        | <b>\$ 66,562</b>    | <b>\$ 1,846,472</b>     |

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

|  | YES                                 | NO                                  |
|--|-------------------------------------|-------------------------------------|
| 4-5 Does the entity have any authorized, but unissued, debt?                             | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes, How much?  | \$ -                                |                                     |
| Date the debt was authorized:  |                                     |                                     |
| 4-6 Does the entity intend to issue debt within the next calendar year?                  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes, How much?  | \$ -                                |                                     |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes, What is the amount outstanding?  | \$ -                                |                                     |
| 4-8 Does the entity have any lease agreements?   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| If yes, What is being leased?  | 2 VEHICLES                          |                                     |
| What is the original date of the lease?  | 12/9/2015                           |                                     |
| Number of years of lease?  | 7                                   |                                     |
| Is the lease subject to annual appropriation?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| What are the annual lease payments?  | \$ 11,362                           |                                     |

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

|  | AMOUNT    | TOTAL            |
|--|-----------|------------------|
| 5-1 YEAR-END Total of ALL Checking and Savings accounts                                  | \$ 11,950 |                  |
| 5-2 Certificates of deposit  | \$ -      |                  |
| <b>TOTAL CASH DEPOSITS</b>   |           | <b>\$ 11,950</b> |
| <b>Investments (if investment is a mutual fund, please list underlying investments):</b> |           |                  |
| 5-3  | \$ -      |                  |
|  | \$ -      |                  |
|  | \$ -      |                  |
|  | \$ -      |                  |
| <b>TOTAL INVESTMENTS</b>   |           | <b>\$ -</b>      |
| <b>TOTAL CASH AND INVESTMENTS</b>  |           | <b>\$ 11,950</b> |

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box.

|  | YES                                 | NO                       | N/A                      |
|--|-------------------------------------|--------------------------|--------------------------|
| 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES                       NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES                       NO

| 6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS: | Balance - beginning of the year | Additions          | Deletions   | Year-End Balance    |
|---|---------------------------------|--------------------|-------------|---------------------|
| Land  | \$ 30,000                       | \$ -               | \$ -        | \$ 30,000           |
| Buildings   | \$ 2,781,531                    | \$ -               | \$ -        | \$ 2,781,531        |
| Machinery and equipment   | \$ 858,089                      | \$ 66,911          | \$ 43,455   | \$ 881,545          |
| Furniture and fixtures  | \$ 13,047                       | \$ -               | \$ -        | \$ 13,047           |
| Infrastructure  | \$ -                            | \$ -               | \$ -        | \$ -                |
| Construction In Progress (CIP)  | \$ -                            | \$ -               | \$ -        | \$ -                |
| Other (explain):  | \$ -                            | \$ -               | \$ -        | \$ -                |
| Accumulated Depreciation (Enter a negative, or credit, balance)         | \$ (794,427)                    | \$ (158,943)       | \$ (43,455) | \$ (909,915)        |
| <b>TOTAL</b>  | <b>\$ 2,888,240</b>             | <b>\$ (92,032)</b> | <b>\$ -</b> | <b>\$ 2,796,208</b> |

| 6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS: | Balance - beginning of the year | Additions   | Deletions   | Year-End Balance |
|--|---------------------------------|-------------|-------------|------------------|
| Land   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Buildings  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Machinery and equipment  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Infrastructure   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Construction In Progress (CIP)   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Other (explain):   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation (Enter a negative, or credit, balance)        | \$ -                            | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>   | <b>\$ -</b>                     | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES                       NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES                       NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

|  |      |
|--|------|
|  | \$ - |
|--|------|

State contribution amount:

|  |      |
|--|------|
|  | \$ - |
|--|------|

Other (gifts, donations, etc.):

|  |      |
|--|------|
|  | \$ - |
|--|------|

TOTAL

|  |      |
|--|------|
|  | \$ - |
|--|------|

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

|  |      |
|--|------|
|  | \$ - |
|--|------|

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

Please use this space to provide any explanations or comments.

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES                       NO                       N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES                       NO                       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported

| Fund Name    | Budgeted Expenditures/Expenses |
|--------------|--------------------------------|
| GENERAL FUND | \$ 533,462                     |
|              | \$ -                           |
|              | \$ -                           |
|              | \$ -                           |

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES                       NO
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?  YES                       NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES                       NO

If Yes: NEW name   
 PRIOR name

- 10-3 Is the entity a metropolitan district?  YES                       NO

10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services?  YES                       NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?  YES                       NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

|                       |               |
|-----------------------|---------------|
| Bond Redemption mills | 9.000         |
| General/Other mills   | 13.500        |
| <b>Total mills</b>    | <b>22.500</b> |

Please use this space to provide any additional explanations or comments not previously included.

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

|   |  |                                |
|---|--|--------------------------------|
| 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> |
|---|--|--------------------------------|

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

|   | Full Name       |   |
|---|-----------------|---|
| 1 | John Levar      | I, <u>John Levar</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>John Levar</u> Date: <u>3/25/21</u><br>My term Expires: <u>2022</u>           |
| 2 | Larry Walter    | I, <u>LARRY WALTER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Larry Walter</u> Date: <u>3/25/21</u><br>My term Expires: <u>2023</u>       |
| 3 | Chandra Lehrer  | I, <u>Chandra May-Lehrer</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Chandra</u> Date: <u>3/25/21</u><br>My term Expires: <u>2023</u>      |
| 4 | Sue Bacon       | I, <u>SUE BACON</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Sue Bacon</u> Date: <u>3/25/21</u><br>My term Expires: <u>2022</u>             |
| 5 | Robert Thompson | I, <u>ROBERT THOMPSON</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Robert Thompson</u> Date: <u>3/25/21</u><br>My term Expires: <u>2022</u> |
| 6 |                 | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____   |
| 7 |                 | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____   |

**OSA USE ONLY**

| <b>Entity Wide:</b>             |            | <b>General Fund</b>     |            | <b>Governmental Funds</b>    |              | <b>Notes</b> |
|---------------------------------|------------|-------------------------|------------|------------------------------|--------------|--------------|
| Unrestricted Cash & Investments | \$ 11,950  | Unrestricted Fund Balan | \$ 7,740   | Total Tax Revenue            | \$ 352,339   |              |
| Current Liabilities             | \$ 1,231   | Total Fund Balance      | \$ 23,227  | Revenue Paying Debt Service  | \$ 597,621   |              |
| Deferred Inflow                 | \$ 346,320 | PY Fund Balance         | \$ 6,866   | Total Revenue                | \$ 597,621   |              |
|                                 |            | Total Revenue           | \$ 597,621 | Total Debt Service Principal | \$ 66,563    |              |
|                                 |            | Total Expenditures      | \$ 581,260 | Total Debt Service Interest  | \$ 62,188    |              |
|                                 |            | Interfund In            | \$ -       |                              |              |              |
| <b>Governmental</b>             |            | Interfund Out           | \$ -       | <b>Enterprise Funds</b>      |              |              |
| Total Cash & Investments        | \$ 11,950  | Proprietary             | \$ -       | Net Position                 | \$ -         |              |
| Transfers In                    | \$ -       | Current Assets          | \$ -       | PY Net Position              | \$ -         |              |
| Transfers Out                   | \$ -       | Deferred Outflow        | \$ -       | <b>Government-Wide</b>       |              |              |
| Property Tax                    | \$ 324,805 | Current Liabilities     | \$ -       | Total Outstanding Debt       | \$ 1,846,472 |              |
| Debt Service Principal          | \$ 66,563  | Deferred Inflow         | \$ -       | Authorized but Unissued      | \$ -         |              |
| Total Expenditures              | \$ 581,260 | Cash & Investments      | \$ -       | Year Authorized              | \$ 1/0/1900  |              |
| Total Developer Advances        | \$ 7,900   | Principal Expense       | \$ -       |                              |              |              |
| Total Developer Repayments      | \$ -       |                         |            |                              |              |              |

# MORTIZATION SCHEDULE

| Principal   | Loan Date  | Maturity   | Loan No    | Call / Coll | Account | Officer | Initials |
|-------------|------------|------------|------------|-------------|---------|---------|----------|
| \$70,000.00 | 12-09-2015 | 12-09-2022 | 4000026545 | 21 / 55     |         | JRF/KK  |          |

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.  
Any item above containing "\*\*\*\*\*" has been omitted due to text length limitations.

|   |  |
|---|--|
| <b>Borrower:</b> BEULAH FIRE PROTECTION AND AMBULANCE DISTRICT (TIN: 26-1572215)<br>8870 GRAND AVENUE<br>BEULAH, CO 81023 | <b>Lender:</b> FOWLER STATE BANK<br>201 MAIN STREET<br>PO BOX 68<br>FOWLER, CO 81039 |
|---|--|

Disbursement Date: December 9, 2015  
 Interest Rate: 3.250

Repayment Schedule: Installment  
 Calculation Method: 365/360 U.S. Rule

| Payment Number | Payment Date | Payment Amount | Interest Paid | Principal Paid | Remaining Balance |
|----------------|--------------|----------------|---------------|----------------|-------------------|
| 1              | 12-09-2016   | 11,362.14      | 2,312.92      | 9,049.22       | 60,950.78         |
| 2              | 12-09-2017   | 11,362.14      | 2,008.41      | 9,353.73       | 51,597.05         |
| 3              | 12-09-2018   | 11,362.14      | 1,700.19      | 9,661.95       | 41,935.10         |
| 4              | 12-09-2019   | 11,362.14      | 1,381.82      | 9,980.32       | 31,954.78         |
| 5              | 12-09-2020   | 11,362.14      | 1,055.84      | 10,306.30      | 21,648.48         |
| 6              | 12-09-2021   | 11,362.14      | 713.35        | 10,648.79      | 10,999.69         |
| 7              | 12-09-2022   | 11,362.14      | 362.45        | 10,999.69      | 0.00              |
| <b>TOTALS:</b> |              | 79,534.98      | 9,534.98      | 70,000.00      |                   |

**NOTICE:** This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

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 Building Lease\_BFP&AD
 

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Compound Period ..... : Annual

Nominal Annual Rate .... : 3.250 %

## CASH FLOW DATA

| Event     | Date       | Amount       | Number | Period | End Date   |
|-----------|------------|--------------|--------|--------|------------|
| 1 Loan    | 07/20/2017 | 1,988,314.00 | 1      |        |            |
| 2 Payment | 07/20/2018 | 117,388.72   | 25     | Annual | 07/20/2042 |

## AMORTIZATION SCHEDULE - Normal Amortization

| Date            | Payment    | Interest  | Principal | Balance      |
|-----------------|------------|-----------|-----------|--------------|
| Loan 07/20/2017 |            |           |           | 1,988,314.00 |
| 2017 Totals     | 0.00       | 0.00      | 0.00      |              |
| 1 07/20/2018    | 117,388.72 | 64,620.21 | 52,768.51 | 1,935,545.49 |
| 2018 Totals     | 117,388.72 | 64,620.21 | 52,768.51 |              |
| 2 07/20/2019    | 117,388.72 | 62,905.23 | 54,483.49 | 1,881,062.00 |
| 2019 Totals     | 117,388.72 | 62,905.23 | 54,483.49 |              |
| 3 07/20/2020    | 117,388.72 | 61,134.52 | 56,254.20 | 1,824,807.80 |
| 2020 Totals     | 117,388.72 | 61,134.52 | 56,254.20 |              |
| 4 07/20/2021    | 117,388.72 | 59,306.25 | 58,082.47 | 1,766,725.33 |
| 2021 Totals     | 117,388.72 | 59,306.25 | 58,082.47 |              |
| 5 07/20/2022    | 117,388.72 | 57,418.57 | 59,970.15 | 1,706,755.18 |
| 2022 Totals     | 117,388.72 | 57,418.57 | 59,970.15 |              |
| 6 07/20/2023    | 117,388.72 | 55,469.54 | 61,919.18 | 1,644,836.00 |
| 2023 Totals     | 117,388.72 | 55,469.54 | 61,919.18 |              |
| 7 07/20/2024    | 117,388.72 | 53,457.17 | 63,931.55 | 1,580,904.45 |
| 2024 Totals     | 117,388.72 | 53,457.17 | 63,931.55 |              |
| 8 07/20/2025    | 117,388.72 | 51,379.39 | 66,009.33 | 1,514,895.12 |
| 2025 Totals     | 117,388.72 | 51,379.39 | 66,009.33 |              |
| 9 07/20/2026    | 117,388.72 | 49,234.09 | 68,154.63 | 1,446,740.49 |

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 Building Lease\_BFP&AD
 

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| Date          | Payment    | Interest  | Principal  | Balance      |
|---------------|------------|-----------|------------|--------------|
| 2026 Totals   | 117,388.72 | 49,234.09 | 68,154.63  |              |
| 10 07/20/2027 | 117,388.72 | 47,019.07 | 70,369.65  | 1,376,370.84 |
| 2027 Totals   | 117,388.72 | 47,019.07 | 70,369.65  |              |
| 11 07/20/2028 | 117,388.72 | 44,732.05 | 72,656.67  | 1,303,714.17 |
| 2028 Totals   | 117,388.72 | 44,732.05 | 72,656.67  |              |
| 12 07/20/2029 | 117,388.72 | 42,370.71 | 75,018.01  | 1,228,696.16 |
| 2029 Totals   | 117,388.72 | 42,370.71 | 75,018.01  |              |
| 13 07/20/2030 | 117,388.72 | 39,932.63 | 77,456.09  | 1,151,240.07 |
| 2030 Totals   | 117,388.72 | 39,932.63 | 77,456.09  |              |
| 14 07/20/2031 | 117,388.72 | 37,415.30 | 79,973.42  | 1,071,266.65 |
| 2031 Totals   | 117,388.72 | 37,415.30 | 79,973.42  |              |
| 15 07/20/2032 | 117,388.72 | 34,816.17 | 82,572.55  | 988,694.10   |
| 2032 Totals   | 117,388.72 | 34,816.17 | 82,572.55  |              |
| 16 07/20/2033 | 117,388.72 | 32,132.56 | 85,256.16  | 903,437.94   |
| 2033 Totals   | 117,388.72 | 32,132.56 | 85,256.16  |              |
| 17 07/20/2034 | 117,388.72 | 29,361.73 | 88,026.99  | 815,410.95   |
| 2034 Totals   | 117,388.72 | 29,361.73 | 88,026.99  |              |
| 18 07/20/2035 | 117,388.72 | 26,500.86 | 90,887.86  | 724,523.09   |
| 2035 Totals   | 117,388.72 | 26,500.86 | 90,887.86  |              |
| 19 07/20/2036 | 117,388.72 | 23,547.00 | 93,841.72  | 630,681.37   |
| 2036 Totals   | 117,388.72 | 23,547.00 | 93,841.72  |              |
| 20 07/20/2037 | 117,388.72 | 20,497.14 | 96,891.58  | 533,789.79   |
| 2037 Totals   | 117,388.72 | 20,497.14 | 96,891.58  |              |
| 21 07/20/2038 | 117,388.72 | 17,348.17 | 100,040.55 | 433,749.24   |
| 2038 Totals   | 117,388.72 | 17,348.17 | 100,040.55 |              |
| 22 07/20/2039 | 117,388.72 | 14,096.85 | 103,291.87 | 330,457.37   |
| 2039 Totals   | 117,388.72 | 14,096.85 | 103,291.87 |              |

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Building Lease\_BFP&AD

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| Date          | Payment      | Interest   | Principal    | Balance    |
|---------------|--------------|------------|--------------|------------|
| 23 07/20/2040 | 117,388.72   | 10,739.86  | 106,648.86   | 223,808.51 |
| 2040 Totals   | 117,388.72   | 10,739.86  | 106,648.86   |            |
| 24 07/20/2041 | 117,388.72   | 7,273.78   | 110,114.94   | 113,693.57 |
| 2041 Totals   | 117,388.72   | 7,273.78   | 110,114.94   |            |
| 25 07/20/2042 | 117,388.72   | 3,695.15   | 113,693.57   | 0.00       |
| 2042 Totals   | 117,388.72   | 3,695.15   | 113,693.57   |            |
| Grand Totals  | 2,934,718.00 | 946,404.00 | 1,988,314.00 |            |

**BEULAH FIRE PROTECTION AND AMBULANCE DISTRICT**

**RESOLUTION NO. 2021-01  
RESOLUTION TO APPROVE FILING A REQUEST FOR AN EXEMPTION  
FROM AUDIT FOR FISCAL YEAR 2020**

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2020 FOR THE Beulah Fire Protection and Ambulance District, STATE OF COLORADO.

**WHEREAS**, the governing body of Beulah Fire Protection and Ambulance District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

**WHEREAS**, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

**WHEREAS**, neither revenues nor expenditures for Beulah Fire Protection and Ambulance District exceeded \$750,000 for Fiscal Year 2020; and

**WHEREAS**, an application for exemption from audit for Beulah Fire Protection and Ambulance District has been prepared by Garren, Ross & DeNardo, Inc., an independent accountant with knowledge of governmental accounting; and

**WHEREAS**, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

**NOW THEREFORE**, be it resolved/ordained by the governing body of the Beulah Fire Protection and Ambulance District that the application for exemption from audit for Beulah Fire Protection and Ambulance District for the fiscal year ended December 31, 2020, has been personally reviewed and is hereby approved by a majority of the governing body of the Beulah Fire Protection and Ambulance District; that those members of the governing body have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Beulah Fire Protection and Ambulance District for the fiscal year ended December 31, 2020.

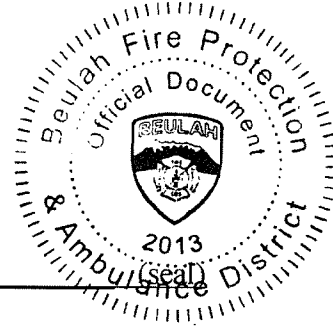
\* \* \* \* \*

I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted at a meeting of the Board of Directors of the Beulah Fire Protection and Ambulance District on the 25th day of March, 2021 by the following vote:

AYES, and in favor thereof, Directors: John Levar, Chairman and President; Larry Walter, Vice President; Chandra Lehrer, Secretary; Sue Bacon, Treasurer; and Bob Thompson, Fundraising Coordinator

NAYS, Directors: none

ABSENT, Directors: none



A handwritten signature in black ink, appearing to read "Chandra May-Lehrer".

Chandra May-Lehrer, Secretary

A handwritten signature in black ink, appearing to read "John Levar".

John Levar, Chairman of the Board

| Board Member    | Term Expires | Signature |
|-----------------|--------------|-----------|
| John Levar      | 2022         |           |
| Larry Walter    | 2023         |           |
| Chandra Lehrer  | 2023         |           |
| Sue Bacon       | 2022         |           |
| Robert Thompson | 2022         |           |